

Lothian Valuation Joint Board

Edinburgh, 5 September 2011

Present:-

City of Edinburgh Council – Councillors Buchanan, Burns, Edie, Gordon Mackenzie, Mclvor (substituting for Councillor Morris) and Wheeler

East Lothian Council – Councillors Bell and Knox

Midlothian Council – Councillors Beattie (Vice-Convener) and Russell

West Lothian Council – Councillor King

1 Appointment of Convener

Decision

To continue the matter to the next meeting of the Joint Board.

2 Minute

Decision

To approve the minute of the Lothian Valuation Joint Board of 24 June 2011 as a correct record.

3 Appointment of New Members to the Lothian Valuation Joint Board

The City of Edinburgh Council had appointed Councillors Buchanan and Morris to serve on the Joint Board in place of Councillors Beckett and Mclvor who had resigned.

The Board was invited to appoint a representative from Edinburgh Council to the Appointment Committee, the Appeal Committee and the Joint Consultative Group in place of Councillor Mclvor.

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Decision

To continue consideration of the matter to the next meeting of the Joint Board.

(Reference – report by the Chief Executive and Clerk, submitted.)

4 Treasury Management Annual Report 2010/11

The Treasury Management activity undertaken by the Joint Board during 2010/11 was detailed, together with the performance in investing in the Board's surplus funds.

Decision

To note the Treasury Management Annual Report for 2010/11.

(Reference – report by the Treasurer, submitted.)

5 Financial Statement 2011/12

A summary was provided of the revenue position for the year ended 31 July 2011, together with projections of likely expenditure to the year end.

Performance at the four month stage showed a net underspend of £36,000 which was 1.9% below the net approved budget.

The projected year end net expenditure was anticipated to be £76,000 below the Board's approved budget.

Decision

- 1) To note the financial statement for the four month period to 31 July 2011, together with the year end projections.
- 2) To thank the Treasurer for the work involved in preparing the report.

(Reference – report by the Treasurer, submitted.)

6 Lothian Valuation Joint Board – Report to Those Charged with Governance on the 2010/11 Audit

The External Auditor's report on the audit of the Joint Board's 2010/11 financial statements was presented. The report set out relevant matters arising from the audit which required to be reported under International Standard on Auditing 260.

Anne-Marie Machan (Audit Scotland) drew the Board's attention to the principal areas covered by the report and responded to questions from members.

Decision

To note the issues raised by the External Auditor.

(Reference – report by Audit Scotland on the Valuation Joint Board's 2010/11 Accounts, submitted.)

7 Quarterly Progress Report to the Joint Board

An update was provided on the service overview and priorities, current issues and the future direction of the Joint Board. Attention was drawn to the 2011 electoral registration canvass.

Decision

- 1) To note the report by the Assessor.
- 2) To express the Joint Board's appreciation for the work of the Divisional Assessor who was retiring after 37 years service.

(Reference – report by the Assessor, submitted.)

8 Assisted Car Purchase Scheme

Details were provided of the City of Edinburgh Council Assisted Car Purchase Scheme which was open to employees of the Lothian Valuation Joint Board.

Decision

- 1) To note the report by the Assessor.

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- 2) To agree that access to the City of Edinburgh Council Assisted Car Purchase Scheme remained open to staff of the Lothian Valuation Joint Board.

(References – Lothian Valuation Joint Board 24 June 2011 (item 3); report by the Assessor, submitted.)

9 Valedictory – Councillor McIvor

The members expressed appreciation to Councillor McIvor for his contribution to the work of the Joint Board during his convenership.